

COLLIN COUNTY COMMUNITY COLLEGE DISTRICT
Statement of Net Assets (*Unrestricted and Auxillary Only*) - Unaudited
For the years ended August 31, 2001 through August 31, 2003

	<u>2001*</u>	<u>2002</u>	<u>2003</u>
Assets			
Current assets			
Cash and cash equivalents	\$38,014,371	\$54,971,157	\$69,903,740
Accounts receivable	823,636	754,153	1,096,563
Tuition and fees receivable	158,662	211,327	218,188
Tax receivable	16,410	14,048	13,252
Due from other funds	583,716	1,177,836	1,179,567
Consumable inventory	109,770	123,941	105,640
Inventories for resale	2,070,160	2,710,382	2,917,097
Prepaid expenses	1,098,175	1,258,244	1,591,740
Total current assets	<u>42,874,900</u>	<u>61,221,088</u>	<u>77,025,787</u>
Noncurrent assets			
Capital assets, net	<u>0</u>	<u>0</u>	<u>0</u>
Total noncurrent assets	<u>0</u>	<u>0</u>	<u>0</u>
Total assets	<u><u>\$42,874,900</u></u>	<u><u>\$61,221,088</u></u>	<u><u>\$77,025,787</u></u>
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities	4,504,822	5,370,233	4,996,754
Deferred revenue	5,135,086	6,269,235	6,881,983
Accrued compensable absences payable	419,028	446,327	494,172
Due to other funds	1,457,725	1,560,114	1,375,547
Total current liabilities	<u>11,516,661</u>	<u>13,645,909</u>	<u>13,748,456</u>
Noncurrent liabilities			
Bonds payable	<u>0</u>	<u>0</u>	<u>0</u>
Total noncurrent liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Total liabilities	<u><u>11,516,661</u></u>	<u><u>13,645,909</u></u>	<u><u>13,748,456</u></u>
Net Assets			
Unrestricted	<u><u>31,358,239</u></u>	<u><u>47,575,179</u></u>	<u><u>63,277,331</u></u>
Total liabilities and net assets	<u><u>\$42,874,900</u></u>	<u><u>\$61,221,088</u></u>	<u><u>\$77,025,787</u></u>

* Fiscal year 2001 reformatted under current accounting guidelines for comparative purposes.