

COLLIN COUNTY COMMUNITY COLLEGE DISTRICT
Statement of Net Assets (*Assets and Liabilities*) - Unaudited

For the years ended August 31, 2001 through August 31, 2003

	<u>2001*</u>	<u>2002</u>	<u>2003</u>
Assets			
Current assets			
Cash and cash equivalents	\$42,211,714	\$78,148,311	\$90,438,080
Accounts receivable	1,086,587	1,462,830	1,434,241
Tuition and fees receivable	158,662	211,327	218,188
Tax receivable	19,292	16,303	15,380
Consumable inventory	109,770	123,941	105,640
Inventories for resale	2,070,160	2,710,382	2,917,097
Prepaid expenses	1,123,544	1,290,247	1,627,225
Total current assets	<u>46,779,729</u>	<u>83,963,341</u>	<u>96,755,851</u>
Noncurrent assets			
Capital assets, net	131,668,134	112,146,809	116,863,030
Total noncurrent assets	<u>131,668,134</u>	<u>112,146,809</u>	<u>116,863,030</u>
Total assets	<u><u>178,447,863</u></u>	<u><u>196,110,150</u></u>	<u><u>213,618,881</u></u>
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities	4,799,190	5,789,717	6,006,519
Funds held for others	945,508	990,576	213,434
Deferred revenue	5,135,086	6,269,235	6,881,983
Accrued compensable absences payable	419,028	446,327	494,172
Bonds payable - current portion	5,590,000	5,790,000	5,895,000
Total current liabilities	<u>16,888,812</u>	<u>19,285,855</u>	<u>19,491,108</u>
Noncurrent liabilities			
Bonds payable	38,179,284	51,540,991	45,611,739
Total noncurrent liabilities	<u>38,179,284</u>	<u>51,540,991</u>	<u>45,611,739</u>
Total liabilities	<u><u>\$55,068,096</u></u>	<u><u>\$70,826,846</u></u>	<u><u>\$65,102,847</u></u>

* Fiscal year 2001 reformatted under current accounting guidelines for comparative purposes.