## PROPOSED

## **Student-Product Intellectual Property**

Intellectual Property produced by a currently enrolled student as a part of course work or research is owned by the student, not the college. However, the college will be granted by the student a perpetual, world-wide, royalty free license to utilize the Intellectual Property and to make alterations, changes or create updated versions of the Intellectual Property. Any such altered or changed Intellectual Property will be owned by the college.

It is the responsibility of the party(ies) having ownership of the intellectual property, including, but not limited to inventions, discoveries, trade secrets, computer software, creative works, materials, and processes, to secure any licenses, copyrights, or patents.

Intellectual Property created by a student in the course of employment by the college is covered by the college's Board policy regarding Intellectual Property Rights of employees.