



Collin Emergency Tuition Loan

Short-Term Institutional Loan

Fall 2013

Qualifications: Students must have a 2.0 or higher grade point average and be in good standing with the College.

**By initialing the following, I am stating that I have read and understand the terms of this contract.

Terms:

- _____ 1. I promise to pay Collin County Community College for a **TUITION LOAN** in the amount of \$_____ without grace and with interest at the rate of **5%** per annum.
- _____ 2. I understand that payment may only be in the form of Cash, Credit Card, Money Order or Cashier's Check.
- _____ 3. I understand the makers, signers, sureties, and endorsers of this note severally waive demand, notice and protest, and agree to all extensions and partial payments, before or after maturity, without prejudice to the holder.
- _____ 4. I understand if this note is not paid at maturity and is placed in the hands of a Collection Agency, or if it is collected through resort to a bankrupt, a probate, or any other court, whether before or after maturity, then additional late charges and collection fees (**minimum collection fee is 33.333%**) on the principal and interest shall be added for collection.
- _____ 5. I understand in case of non-payment, **The College has the right to hold all grades, credits, transcripts, diplomas, re-enrollment and other benefits until full payment is made.**
- _____ 6. I understand the Maker of this note is liable for any changes that are made to the agreed upon amount of this loan that are not communicated to the Bursar's Office by the **5th class day.**
- _____ 7. I understand this short-term institutional loan is subject to referral for Collection and will be reported to National Credit Bureaus.
- _____ 8. I understand that I may not be eligible for future short-term loans if this loan is not repaid in full by the due date of **October 17, 2013.**
- _____ 9. I understand that a late fee of Twenty Five dollars (\$25.00) will be assessed if this loan is not paid in full **ON or BEFORE** the due date of **October 17, 2013.**

****All fields are required to process Loan and must be provided. Any information not provided will cause a delay in processing.**

Student's Name: _____
Last First MI

Address: _____
Street or Box City State Zip Code

Telephone Number _____ Driver's License/State ID: _____

Social Security _____ - - Date of Birth: _____ Completed FAFSA: Yes No

Email Address: _____

Reference: _____
Last Name First Name MI Relationship

Address: _____
Street or Box City State Zip Code

Phone Number: _____ Any Alternate Numbers: _____

This will serve as proof of application for a Tuition Loan in the amount \$_____ to pay tuition for the Fall (201410) semester. This loan is subject to referral for collection if not paid by the due date. Borrower will be responsible for all late payment fees, collection charges (minimum 33.333%), attorney fees, interest, and any other costs and charges necessary for the collection of any amount not paid when due. I also understand that all disputes about registration or payment will be governed in accordance with the laws of the State of Texas, without regard to the principles of conflicts of laws of the State of Texas. The venue for any lawsuit regarding collection of a delinquent debt will be in Collin County, Texas. Collection agency will report account to national credit bureaus and student may not be eligible for future short-term loans.

A late fee of \$25 will be assessed if this loan is not paid in full on or before the due date of October 17, 2013. (_____).

_____ _____
Print Name CWID

_____ _____
Applicant's Signature Date

_____ _____
Authorized Financial Aid Associate Date